

‘ARTIC’ AND SWISS-BELHOTEL INTERNATIONAL SIGN MANAGEMENT AGREEMENT FOR SWISS-BELINN DOHA

For Immediate Release

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Doha, Qatar: Al Rayyan Tourism Investment Company ‘ARTIC’, one of the leading international hotel investment companies, and Swiss-Belhotel International have announced the signing of a management agreement for the Swiss-Belinn Doha in Qatar. This beautiful 129-room hotel is among the very few internationally managed 3-star hotels in Doha and is expected to be operational by April 2019. The signing also marks Swiss-Belhotel International’s expansion in Doha in advance of the 2022 World Cup.

Enjoying an excellent location in Al Sadd, which boasts the Al-Sadd Sports Complex as well several malls and other attractions, Swiss-Belinn Doha will be the ideal choice for travellers. The hotel is well-equipped to cater for corporate meetings, weddings and other special occasions with outstanding event facilities including a superb banquet hall and a meeting room. On site are also two outstanding food and beverage outlets.

Mr. Tarek El Sayed, Chief Executive Officer and Managing Director of ‘ARTIC’, said, “Swiss-Belhotel International is a leading hospitality group and we are very pleased to associate with them to operate Swiss-Belinn Doha. We believe the Swiss-Belinn brand is a perfect fit to match the growing demand for quality midscale accommodation and banqueting facilities in Doha and are confident Swiss-Belinn Doha will be a great success.”

The signing not only strengthens the Swiss-Belhotel International’s mid-scale portfolio in the region but also positions it for continued growth. Mr. Gavin M. Faull, Chairman and President of Swiss-Belhotel International, said, “We are delighted to partner with Al Rayyan Tourism Investment Company and extremely grateful to the Group for giving us this fantastic opportunity. The Swiss-Belinn brand is one of our growth drivers in the midscale hotel segment and has been consistently earning top guest satisfaction scores.”

Laurent A. Voivenel, Senior Vice President, Operations and Development for the Middle East, Africa and India, Swiss-Belhotel International, stated, “We are very pleased to expand our footprint in the region with a unique offering such as Swiss-Belinn Doha. The hotel has been designed to deliver an enjoyable experience with superb facilities to travellers at an affordable price. In keeping with the growing

demand for mid-market hotels, we have accelerated our expansion in the segment and have some strategic projects lined up.”

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About Al Rayyan Tourism Investment Company (ARTIC)

Established in 2003, Al Rayyan Tourism and Investment Company (ARTIC), is a wholly owned subsidiary of Al Faisal Holding, based in Qatar. ARTIC is engaged in real estate development, acquisition and leasing with a primary focus on the hospitality sector and hospitality-related services, in both emerging and developed markets targeting metropolitan destinations exhibiting long-term growth potential

ARTIC's current portfolio comprises over 24 hotels and projects in the Middle East and Africa, Europe, and North America. In addition to its hotel portfolio in prime cities around the world, ARTIC owns hospitality-related services providing cost-effective support services in a shared service model, including laundry, catering and procurement services.

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About Swiss-Belhotel International

Swiss-Belhotel International currently manages a portfolio of more than 145* hotels, resorts and projects located in Cambodia, China, Indonesia, Malaysia, Philippines, Vietnam, Bahrain, Egypt, Georgia, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates, Australia, New Zealand, Bulgaria, Germany, Italy and Tanzania. Awarded Indonesia's Leading Global Hotel Chain for eight years, Swiss-Belhotel International is one of the world's fastest-growing international hotel and hospitality management groups. The Group provides comprehensive

and highly professional development and management services in all aspects of hotel, resort and serviced residences. Offices are located in Hong Kong, New Zealand, Australia, China, Europe, Indonesia, United Arab Emirates, and Vietnam.

*Numbers may fluctuate

For further information visit <http://www.swiss-belhotel.com>

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